

News Release Dated November 5, 2019

Company name: Helios Techno Holding Co., Ltd.
 Stock code: 6927
 Stock exchange listing: Tokyo Stock Exchange (First Section)
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Notice of Differences between the Consolidated Forecast and Results for the First Half of FY3/20, and Revisions to the Consolidated Forecast and Dividend Forecast for FY3/20

Helios Techno Holding Co., Ltd. is announcing the following information concerning the differences between the consolidated results announced today for the first half of the fiscal year ending on March 31, 2020 (April 1, 2019 to September 30, 2019) and the consolidated forecast that was announced on May 9, 2019.

Based on the current performance trends, Helios Techno has revised its consolidated forecast and dividend forecast for the fiscal year ending March 31, 2020 (April 1, 2019 to March 31, 2020).

1. Differences between the Consolidated Forecast and Results for the First Half of FY3/20

April 1, 2019 to September 30, 2019

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	9,800	500	500	350	19.34
Results (B)	7,802	150	153	63	3.49
Change (B-A)	(1,997)	(349)	(346)	(286)	
Change (%)	(20.4)	(69.9)	(69.4)	(82.0)	
Reference: First half of FY3/19	12,478	1,571	1,575	1,110	61.35

2. Revisions to the Consolidated Forecast for FY3/20

April 1, 2019 to March 31, 2020

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	23,400	2,000	2,000	1,400	77.36
Revised forecast (B)	16,400	580	590	390	21.54
Change (B-A)	(7,000)	(1,420)	(1,410)	(1,010)	
Change (%)	(29.9)	(71.0)	(70.5)	(72.1)	
Reference: FY3/19	23,090	2,364	2,371	1,788	98.80

Reasons for the Differences and Revisions

The operating results for the first half of the fiscal year ending on March 31, 2020 is summarized as follows. The Lamp Business failed to achieve the initial business plan, primarily because of a decrease in the number of shipment of the light source units for exposure equipment due to customers' inventory adjustment. In the Manufacturing Equipment Business we were unable to ship alignment layer manufacturing equipment and other equipment due primarily to a delay in plant construction by flat-panel display manufacturers. As a result, sales and earnings were lower than the previously announced forecast.

The full-year consolidated forecast is revised as negative pressure on earnings is expected to continue. Consequently, net sales, operating profit, recurring profit, and profit attributable to owners of parent are all expected to be lower than the previously announced forecast.

3. Revisions to the Dividend Forecast for FY3/20

	Dividend per share		
	End of second quarter	Year-end	Total
Previous forecast (announced on May 9, 2019)		30.00 yen	30.00 yen
Revised forecast		6.00 yen	6.00 yen
Current fiscal year results (FY3/20)	0.00 yen		
Previous fiscal year results (FY3/19)	0.00 yen	30.00 yen	30.00 yen

Reasons for revision to dividend forecast

Our fundamental policy for dividends is to strengthen business operations while distributing earnings to our shareholders in a manner that reflects earnings in each fiscal year and preserves the stability of dividend payments.

The previous dividend forecast was 30 yen per share. Based on the dividend policy and consolidated performance trends in the current fiscal year, we examined the consolidated dividend payout ratio, retained earnings and other items involving the dividend. This examination resulted in the decision to decrease the year-end dividend forecast by 24 yen to 6 yen.

(Note) Forecasts of future performance in this release are based on information available to the Company as of the date of announcement. Actual results may differ from these forecasts for a number of factors.