

**Summary of Consolidated Financial Results for the Third Quarter  
of Fiscal Year Ending March 31, 2015  
(Nine Months Ended December 31, 2014)**



[Japanese GAAP]

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Scheduled date of payment of dividend: -

Preparation of supplementary materials for quarterly financial results: None

Holding of quarterly financial results meeting: None

Note: The original disclosure in Japanese was released on February 6, 2015 at 18:00 (GMT +9).

(Amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Nine Months Ended December 31, 2014 (April 1, 2014 – December 31, 2014)**

## (1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2014	9,707	31.5	227	-	167	82.6	263	(9.1)
Nine months ended Dec. 31, 2013	7,383	14.7	5	-	91	-	289	-

Note: Comprehensive income (million yen) Nine months ended Dec. 31, 2014: 286 (down 11.6%)

Nine months ended Dec. 31, 2013: 324 (- %)

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
Nine months ended Dec. 31, 2014	15.39	15.12
Nine months ended Dec. 31, 2013	17.32	16.85

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Dec. 31, 2014	21,137	7,489	35.3
As of Mar. 31, 2014	10,774	7,261	66.9

Reference: Shareholders' equity (million yen) As of Dec. 31, 2014: 7,461 As of Mar. 31, 2014: 7,211

**2. Dividends**

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2014	-	0.00	-	10.00	10.00
Fiscal year ending Mar. 31, 2015	-	0.00	-	-	-
Fiscal year ending Mar. 31, 2015 (forecast)	-	-	-	10.00	10.00

Note: Revisions to the most recently announced dividend forecast: None

**3. Consolidated Forecast for the Fiscal Year Ending March 31, 2015 (April 1, 2014 – March 31, 2015)**

(Percentages represent year-on-year changes)

	Net sales		Operating income		Recurring profit		Net income		Net income per share (basic)
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	14,721	14.1	748	43.8	673	8.4	488	(45.1)	28.51

Note: Revisions to the most recently announced consolidated forecast: Yes

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Application of special accounting methods in the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than the above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of shares outstanding (common stock shares)

1) Number of shares outstanding at the end of period (including treasury stock shares)

As of Dec. 31, 2014:	22,806,900 shares	As of Mar. 31, 2014:	22,806,900 shares
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2) Number of treasury stock shares at the end of period

As of Dec. 31, 2014:	5,293,710 shares	As of Mar. 31, 2014:	5,943,710 shares
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3) Average number of shares outstanding during the period

Nine months ended Dec. 31, 2014:	17,114,539 shares	Nine months ended Dec. 31, 2013:	16,723,134 shares
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Note 1: Information regarding the implementation of quarterly review procedures

The current quarterly financial report is exempted from quarterly review procedures based on the Financial Instruments and Exchange Law. At the time of disclosure, the review procedures for the quarterly financial statements have not been completed.

Note 2: Cautionary statement with respect to forward-looking statements and other special items

1) This report contains a revision to the consolidated forecast that was announced on May 9, 2014.

2) Forecasts of future performance in this report are based on assumptions judged to be valid and information currently available to the Company. Actual results are affected by various factors and may differ substantially. For discussion of the assumptions and other factors considered by the Company in preparing the above projections, please refer to page 4 of the attachments "1. Qualitative Information on Quarterly Consolidated Financial Results, (3) Explanation of Consolidated Forecast and Other Forward-looking Statements."

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## 1. Qualitative Information on Quarterly Consolidated Financial Results

### (1) Explanation of Results of Operations

In the first nine months of the current fiscal year, Japan maintained a weak-yen based economy, due in part to the governments' economic and fiscal policy, and the economy as a whole pursued a mild recovery trend despite concerns of an economic downturn resulting from the impact of factors such as a rise in prices of raw materials.

Meanwhile the U.S. economy gradually recovered, but the Chinese and ASEAN economies showed signs of slowing down. The Helios Techno Group's main markets saw buoyant demand for investment in equipment including large flat-panel displays, smartphones, and tablet devices.

Under these economic circumstances, the Group made efforts in product lineups and sales promotion for LED lamps; sales promotion for alignment layer and touch-screen panel manufacturing equipment; and business expansion in the area of temporary staffing service through the full-scale operation of the two companies that have integrated into our group.

In the first nine months of the current fiscal year, net sales increased 2,324 million yen, or 31.5%, over the same period of the previous fiscal year to 9,707 million yen; operating income increased 221 million yen to 227 million yen; recurring profit increased 75 million yen, or 82.6%, to 167 million yen; and net income decreased 26 million yen, or 9.1%, to 263 million yen.

Operation results by business segment were as follows. Each of the amounts shown includes internal transactions between segments. Moreover, changes have been made to the reported segment divisions from the first quarter of the current fiscal year onward. Following the changes, the revised values for the first-nine months of comparisons and analyses have been incorporated into each segment. Moreover, the "Staffing Services Business" has been renamed the "Human Resource Service Business" from the first quarter. This change has no effect on segment information.

#### i) Lamp Business

We have increased sales of projector lamps by focusing on expanding sales for replacement lamps, but sales of manufactured lamps have been affected by the development period required for projectors. As a result, sales fell 23.3% year-on-year to 707 million yen. In the area of general lighting lamps, sales of LED lamps have shown strong growth as awareness of energy conservation takes root, but their sales cycle are concentrated in the second half and have been compensating for the tapering off of halogen and other conventional lamp sales. As a result, sales decreased by 11.5% to 1,072 million yen. Sales of light sources for exposure equipment increased by 56.5% to 415 million yen, compared with the same period of the previous fiscal year.

Overall, segment sales in the first nine months of the current fiscal year decreased by 7.0% to 2,712 million yen, compared with the same period of the previous fiscal year.

#### ii) Manufacturing Equipment Business

In the manufacturing equipment business, in addition to continued higher demand for alignment layer manufacturing equipment for large flat-panel displays, orders have been steadily growing in the new fields of touch-screen panel manufacturing equipment for smartphones and tablet devices. Moreover, we have been proactively taking orders for overseas relocation projects for used equipment.

Segment sales in the first nine months of the current fiscal year increased by 57.2% to 3,511 million yen, compared with the same period of the previous fiscal year.

Moreover, we received a steady stream of orders, and the balance of orders as of the end of the first nine months, incorporating the pre-arranged orders for the next fiscal year's sales, reached 17,943 million yen.

### iii) Inspection Equipment Business

In the inspection equipment business, there were sales activities for light sources for inspection equipment, and we are responding positively to orders for UV exposure equipment. Furthermore, we are developing and handling sales promotions for external appearance inspection equipment used in the production of LCDs and touch-screen panels for smartphones and tablets.

Segment sales in the first nine months of the current fiscal year increased 45.7% to 1,287 million yen, compared with the same period of the previous fiscal year.

### iv) Human Resource Service Business

In the human resource service business, performance is generally stable because this business handles primarily engineers. In this business, which is closely linked to area served, sales activities were strengthened by improving the quality of workers and providing services that meet customers' needs. Kansai Giken Co., Ltd. (merged with our subsidiary Nippon Gijutsu Center Co., Ltd. in October 2013) and Techno Provider Co., Ltd., both of which have been integrated into the Group in the previous fiscal year, contributed to consolidated earnings. Segment sales in the first nine months of the current fiscal year increased 60.7% to 2,334 million yen, compared with the same period of the previous fiscal year.

## (2) Explanation of Financial Position

### 1) Balance sheet position

#### Assets

Current assets increased 10,431 million yen from the end of the previous fiscal year to 18,398 million yen. This was mainly due to increases of 10,295 million yen in work in process and 577 million yen in advance payments, while there was a decrease of 707 million yen in cash and deposits with banks.

Fixed assets decreased 68 million yen from the end of the previous fiscal year to 2,738 million yen. This was mainly due to a 73 million yen decrease in property, plant and equipment and a 13 million yen decrease in intangible assets, both of which are resulted from depreciation, as well as a 29 million yen increase in investment securities, which is included in investment and other assets.

As a result, total assets increased 10,362 million yen from the end of the previous fiscal year to 21,137 million yen.

#### Liabilities

Current liabilities increased 9,894 million yen from the end of the previous fiscal year to 12,718 million yen. This was mainly due to increases of 6,639 million yen in advances received, 2,100 million yen in short-term borrowings and 1,077 million yen in notes and accounts payable.

Long-term liabilities increased 241 million yen from the end of the previous fiscal year to 929 million yen. This was mainly due to a 260 million yen increase in long-term borrowings, while there was a 10 million yen decrease in negative goodwill, which is included in other.

As a result, total liabilities increased 10,135 million yen from the end of the previous fiscal year to 13,648 million yen.

#### Net assets

Net assets increased 227 million yen, or 3.1%, from the end of the previous fiscal year to 7,489 million yen. The main reasons were the payment of dividends from surplus of 168 million yen, net income of 263 million yen, and a decrease of 162 million yen in treasury stock due to the disposal as a result of exercise of stock options.

Consequently, the equity ratio decreased 31.6 percentage points from the end of the previous fiscal year to 35.3% at the end of the third quarter, due to increases in assets and liabilities as stated above.

**(3) Explanation of Consolidated Forecast and Other Forward-looking Statements**

Based on the third quarter performance and future outlook, the Company has revised its full-year forecast that was announced on May 9, 2014. The Company is forecasting consolidated net sales of 14,721 million yen (721 million yen above the previous forecast), operating income of 748 million yen (8 million yen above the previous forecast), recurring profit of 673 million yen (23 million yen above the previous forecast) and net income of 488 million yen (88 million yen above the previous forecast) in the fiscal year ending on March 31, 2015.

Forecast for the fiscal year ending March 31, 2015 (April 1, 2014 – March 31, 2015) as follows.

*(Millions of yen)*

	Net sales	Operating income	Recurring profit	Net income	Net income per share (yen)
Previous forecast (A)	14,000	740	650	400	23.72
Revised forecast (B)	14,721	748	673	488	28.51
Change (B-A)	721	8	23	88	-
Pct. Change (%)	5.2	1.1	3.5	22.0	-
Reference: Fiscal year ended March 31, 2014	12,900	520	621	889	53.10

**2. Quarterly Consolidated Financial Statements****(1) Consolidated Balance Sheets***(Thousands of yen)*

	FY3/14 (As of Mar. 31, 2014)	Third quarter of FY3/15 (As of Dec. 31, 2014)
<b>Assets</b>		
Current assets		
Cash and deposits with banks	2,663,626	1,956,054
Notes and accounts receivable	3,330,329	3,479,118
Merchandise and finished goods	294,323	324,191
Work in process	888,839	11,184,035
Raw materials and supplies	427,093	541,591
Advance payments	54,354	631,931
Others	323,883	290,571
Allowance for doubtful accounts	(14,870)	(8,842)
Total current assets	7,967,579	18,398,652
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	872,556	828,406
Land	864,166	864,166
Others, net	456,701	427,322
Total property, plant and equipment	2,193,425	2,119,894
Intangible assets		
Goodwill	96,049	80,041
Others	66,701	68,756
Total intangible assets	162,751	148,797
Investments and other assets		
Others	493,008	505,850
Allowance for doubtful accounts	(41,883)	(35,600)
Total investments and other assets	451,125	470,250
Total fixed assets	2,807,301	2,738,942
Total assets	10,774,881	21,137,595

(Thousands of yen)

	FY3/14 (As of Mar. 31, 2014)	Third quarter of FY3/15 (As of Dec. 31, 2014)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable	1,420,573	2,497,917
Short-term borrowings	300,000	2,400,000
Current portion of long-term borrowings	238,400	279,996
Accrued income taxes	52,801	-
Advances received	69,037	6,708,477
Accrued bonuses	228,752	106,602
Provision for product warranties	14,874	22,074
Provision for loss on construction contracts	13,547	-
Others	486,285	703,572
<b>Total current liabilities</b>	<b>2,824,272</b>	<b>12,718,640</b>
<b>Long-term liabilities</b>		
Long-term borrowings	457,500	717,506
Deferred tax liabilities	110,063	103,392
Others	121,101	109,026
<b>Total long-term liabilities</b>	<b>688,665</b>	<b>929,924</b>
<b>Total liabilities</b>	<b>3,512,937</b>	<b>13,648,565</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Common stock	2,133,177	2,133,177
Capital surplus	2,563,867	2,563,867
Retained earnings	3,915,586	3,980,184
Treasury stock	(1,488,365)	(1,325,599)
<b>Total shareholders' equity</b>	<b>7,124,265</b>	<b>7,351,630</b>
<b>Accumulated other comprehensive income</b>		
Unrealized holding gain on other securities	86,888	109,905
<b>Total accumulated other comprehensive income</b>	<b>86,888</b>	<b>109,905</b>
<b>Subscription rights to shares</b>	<b>50,791</b>	<b>27,495</b>
<b>Total net assets</b>	<b>7,261,944</b>	<b>7,489,030</b>
<b>Total liabilities and net assets</b>	<b>10,774,881</b>	<b>21,137,595</b>



**(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income****Consolidated Statements of Income****(For the Nine-month Period)***(Thousands of yen)*

	First nine months of FY3/14 (Apr. 1, 2013 – Dec. 31, 2013)	First nine months of FY3/15 (Apr. 1, 2014 – Dec. 31, 2014)
Net sales	7,383,695	9,707,881
Cost of goods sold	5,260,590	7,316,650
Gross profit	2,123,104	2,391,230
Selling, general and administrative expenses	2,117,379	2,164,072
Operating income	5,724	227,157
Non-operating income		
Interest income	66	81
Dividend income	7,377	8,588
Amortization of negative goodwill	30,114	10,038
Reversal from allowance for doubtful accounts	869	5,318
Foreign exchange gains	811	-
Reversal from devaluation loss on investment securities	45,042	73
Miscellaneous revenue	26,940	17,385
Total non-operating income	111,224	41,486
Non-operating expenses		
Interest expense	6,144	49,686
Foreign exchange loss	-	32,671
Commission for syndicate loan	14,659	18,258
Miscellaneous loss	4,535	792
Total non-operating expenses	25,339	101,408
Recurring profit	91,609	167,236
Extraordinary income		
Gain on sales of fixed assets	136,396	-
Gain on redemption of investment securities	-	92,939
Total extraordinary income	136,396	92,939
Extraordinary loss		
Loss on disposal of fixed assets	3,666	-
Total extraordinary losses	3,666	-
Income before income taxes and minority interests	224,339	260,176
Income taxes		
Current	20,753	35,006
Deferred	(86,135)	(38,227)
Total income taxes	(65,381)	(3,220)
Income before minority interests	289,721	263,396
Net income	289,721	263,396

**Consolidated Statements of Comprehensive Income****(For the Nine-month Period)**

	<i>(Thousands of yen)</i>	
	First nine months of FY3/14 (Apr. 1, 2013 – Dec. 31, 2013)	First nine months of FY3/15 (Apr. 1, 2014 – Dec. 31, 2014)
Income before minority interests	289,721	263,396
Other comprehensive income		
Unrealized holding gain on other securities	34,433	23,016
Total other comprehensive income	34,433	23,016
Comprehensive income	324,154	286,413
Comprehensive income attributable to		
Owners of the parent	324,154	286,413
Minority interests	-	-

**(3) Notes to Quarterly Consolidated Financial Statements****Going Concern Assumption**

Not applicable.

**Significant Changes in Shareholders' Equity**

Not applicable.

**Segment Information**

I. First nine months of FY3/14 (Apr. 1, 2013 – Dec. 31, 2013)

1. Information related to net sales, profit and loss for each reportable segment

(Thousands of yen)

	Reportable segment					Adjustment (Note 1)	Amounts shown on consolidated statements of income (Note 2)
	Lamp Business	Manufacturing Equipment Business	Inspection Equipment Business	Human Resource Service Business	Total		
Net sales							
Sales to external customers	2,864,320	2,234,510	867,934	1,416,929	7,383,695	-	7,383,695
Inter-segment sales and transfers	52,636	-	15,770	35,671	104,079	(104,079)	-
Total	2,916,957	2,234,510	883,705	1,452,601	7,487,774	(104,079)	7,383,695
Segment profit	147,629	17,949	91,460	38,051	295,090	(289,366)	5,724

Notes: 1. The minus 289,366 thousand yen adjustment to segment profit includes 2,659 thousand yen in elimination of inter-segment transactions and minus 292,026 thousand yen in company-wide costs that cannot be allocated to reportable segments.

Company-wide costs mainly include general and administrative expenses that cannot be attributed to reportable segments.

2. Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

2. Information related to assets for each reportable segment

In the third quarter of FY3/14, the Company has acquired the share of Techno Provider Co., Ltd. and included this company in the scope of consolidation. Accordingly, segment assets in the "Human Resource Service Business" increased 405,512 thousand yen from the end of FY3/13.

3. Information related to impairment losses on fixed assets or goodwill, etc. for each reportable segment

Goodwill was booked in the "Human Resource Service Business" segment as the Company has acquired the share of Techno Provider Co., Ltd. and included this company in the scope of consolidation in the third quarter of FY3/14.

The event caused an increase of goodwill by 106,721 thousand yen for the first nine months of FY3/14.

## II. First nine months of FY3/15 (Apr. 1, 2014 – Dec. 31, 2014)

## 1. Information related to net sales, profit and loss for each reportable segment

*(Thousands of yen)*

	Reportable segment					Adjustment (Note 1)	Amounts shown on consolidated statements of income (Note 2)
	Lamp Business	Manufacturing Equipment Business	Inspection Equipment Business	Human Resource Service Business (Note 3)	Total		
Net sales							
Sales to external customers	2,596,734	3,511,840	1,283,490	2,315,816	9,707,881	-	9,707,881
Inter-segment sales and transfers	115,274	-	3,771	18,791	137,837	(137,837)	-
Total	2,712,008	3,511,840	1,287,261	2,334,608	9,845,719	(137,837)	9,707,881
Segment profit	97,610	157,937	131,911	100,906	488,365	(261,207)	227,157

Notes: 1. The minus 261,207 thousand yen adjustment to segment profit includes minus 12,014 thousand yen in elimination of inter-segment transactions and minus 249,192 thousand yen in company-wide costs that cannot be allocated to reportable segments. Company-wide costs mainly include general and administrative expenses that cannot be attributed to reportable segments.

2. Segment profit is adjusted to be consistent with operating income shown on the consolidated statements of income.

3. The “Staffing Services Business” has been renamed the “Human Resource Service Business” from the first quarter of FY3/15, and new name is shown for the segment information in the first nine months of FY3/14. This change has no effect on segment information.

## 2. Information related to revisions for reportable segments

Following the changes in the business administration segments within the Group, some of the business, which was included in the “Lamp Business” in prior periods, has been transferred to the “Inspection Equipment Business” from the first quarter of FY3/15. The segment information for the first nine months of FY3/14 is prepared and disclosed based on the reportable segment categories after the revision.

*Note: This is a translation of the Company’s Kessan Tanshin (including attachments) in Japanese, a summary of financial statements prepared in accordance with accounting principles generally accepted in Japan. This translation is prepared and provided for the purpose of the reader’s convenience. All readers are recommended to refer to the original version in Japanese of the report for complete information.*