

Summary of Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2026 (Nine Months Ended December 31, 2025)

[Japanese GAAP]

Company name: Helios Techno Holding Co., Ltd. Listing: Tokyo
 Stock code: 6927 URL: <https://www.heliostec-hd.co.jp/en>
 Representative: Yoshihisa Sato, President and Representative Director
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Scheduled date of payment of dividend: –
 Preparation of supplementary materials for financial results: None
 Holding of financial results meeting: None

Note: The original disclosure in Japanese was released on February 6, 2026 at 16:00 (GMT +9).

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025–December 31, 2025)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2025	12,232	74.1	1,961	269.5	2,416	320.3	1,670	301.2
Nine months ended Dec. 31, 2024	7,027	23.1	530	68.2	574	77.1	416	(70.6)

Note: Comprehensive income (million yen) Nine months ended Dec. 31, 2025: 1,992 (up 553.9%)
 Nine months ended Dec. 31, 2024: 304 (down 16.0%)

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Nine months ended Dec. 31, 2025	92.04		–	
Nine months ended Dec. 31, 2024	22.94		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Dec. 31, 2025	21,190	17,359	81.9
As of Mar. 31, 2025	21,169	16,106	76.1

Reference: Equity (million yen) As of Dec. 31, 2025: 17,359
 As of Mar. 31, 2025: 16,106

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	–	0.00	–	41.00	41.00
Fiscal year ending Mar. 31, 2026	–	0.00	–		
Fiscal year ending Mar. 31, 2026 (forecast)				72.00	72.00

Note: Revisions to the most recently announced dividend forecast: Yes

Please refer to the “Notice of Non-operating Income and Revisions to the Consolidated Forecast and Dividend Forecast (Increase in Dividend) for FY3/26,” released today (February 6, 2026).

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025–March 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent		Net income per share (basic)
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	14,000	41.8	1,400	55.5	1,900	101.1	1,300	78.5	71.62

Note: Revisions to the most recently announced consolidated earnings forecast: Yes

Please refer to the “Notice of Non-operating Income and Revisions to the Consolidated Forecast and Dividend Forecast (Increase in Dividend) for FY3/26,” released today (February 6, 2026).

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Helios Techno Investments Co., Ltd.) Excluded: –
Note: For details, please refer to page 9 of the attachments “2. Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements, Changes in Scope of Consolidation or Equity Method.”
- (2) Application of special accounting methods in the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies and accounting-based estimates, and restatements
- 1) Changes in accounting policies due to revisions in accounting standards, others: None
 - 2) Changes in accounting policies other than the above: None
 - 3) Changes in accounting-based estimates: None
 - 4) Restatements: None
- (4) Number of shares issued (common stock)
- 1) Number of shares issued at the end of period (including treasury shares)
As of Dec. 31, 2025: 22,806,900 shares As of Mar. 31, 2025: 22,806,900 shares
 - 2) Number of treasury shares at the end of period
As of Dec. 31, 2025: 4,655,233 shares As of Mar. 31, 2025: 4,659,125 shares
 - 3) Average number of shares outstanding during the period
Nine months ended Dec. 31, 2025: 18,150,180 shares Nine months ended Dec. 31, 2024: 18,147,807 shares

Note 1: Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm:
Yes (voluntary)

Note 2: Proper use of earnings forecasts, and other special matters

Note concerning forward-looking statements

Forecasts of future performance in this report are based on assumptions judged to be valid and information currently available to the Company. Actual results are affected by various factors and may differ substantially. For discussion of the assumptions and other factors considered by the Company in preparing the above projections, please refer to page 3 of the attachments “1. Overview of Results of Operations, (3) Consolidated Earnings Forecast and Other Forward-looking Statements.”

Contents of Attachments

1. Overview of Results of Operations 2

 (1) Results of Operations 2

 (2) Financial Position 3

 (3) Consolidated Earnings Forecast and Other Forward-looking Statements..... 3

2. Quarterly Consolidated Financial Statements and Notes 4

 (1) Quarterly Consolidated Balance Sheets 4

 (2) Quarterly Consolidated Statements of Income and
 Quarterly Consolidated Statements of Comprehensive Income..... 6

 (3) Notes to Quarterly Consolidated Financial Statements 8

 Segment Information 8

 Significant Changes in Shareholders’ Equity 9

 Going Concern Assumption 9

 Notes to Consolidated Statements of Cash Flows 9

 Changes in Scope of Consolidation or Equity Method 9

 Additional Information 9

Independent Auditor’s Quarterly Review Report on Quarterly Consolidated Financial Statements 11

1. Overview of Results of Operations

(1) Results of Operations

During the first nine months of the current fiscal year (the “period under review”), the Japanese economy continued to show a gradual recovery trend, mainly backed by improvements in employment and income situation, an increase in inbound demand, and the government’s economic stimulus measures. However, the world economy continued to face uncertainty due to the continued rise in prices and associated cost increases, corporate earnings pressured by factors such as U.S. trade policies, as well as increasing geopolitical risks.

Also, in the Asian markets centering on China, the Group’s main market, the outlook remained unpredictable. Although U.S. trade policies drove external demand through front-loaded exports to the U.S. from certain countries and regions, corporates’ willingness to make capital investments has not yet recovered due to the prolonged stagnation of the Chinese economy and the escalating conflicts between the U.S. and China.

Under such a business environment, the Group’s net sales for the period under review were 12,232 million yen (up 5,205 million yen, or 74.1%, from a year earlier). Operating profit was 1,961 million yen (up 1,430 million yen, or 269.5%, from a year earlier). Recurring profit was 2,416 million yen (up 1,841 million yen, or 320.3%, from a year earlier). Profit attributable to owners of parent was 1,670 million yen (up 1,254 million yen, or 301.2%, from a year earlier). In addition, during the period under review, the Group recorded 326 million yen in compensation income for certain made-to-order products under non-operating income.

On May 14, 2025, the Board of Directors of the Company approved a resolution to sign a business alliance agreement (the “Agreement”), effective on the same date, with Rising Sun Management Ltd. (RSM), which is the representative of U.S.-headquartered investment management firm Dalton Investments, Inc., Nippon Active Value Fund Plc., and NAVF Select LLC., which are major shareholders of the Company.

The Agreement includes dispatching of directors from RSM to the Company for the purpose of providing support involving strategies and the execution of M&A deals. Support will cover valuation, sourcing, negotiation, execution and other steps required for these deals. M&A activities are to be used for expanding the Company’s business portfolio while effectively using its balance sheet. Furthermore, RSM will assist with the establishment and investment-related operation of a company wholly owned by the Company as well as other steps for the growth of corporate value. The objective is the constant growth of the businesses of the Company.

The Company elected the candidates named by RSM as directors with executive positions regarding business operations. Using this scheme will give RSM direct involvement with the management of the Company. The Company plans to use M&A for adding new businesses and expanding the business portfolio while receiving the support of RSM due to the direct participation of RSM in management.

Operating results by business segment are described below. Each of the amounts shown includes inter-segment transactions.

i) Lamp Business

In the Lamp Business, demand continued to exceed the plan of lamps for light source units for exposure equipment, the Company’s core industrial lamp products, resulting in higher sales and profits compared with the same period a year earlier.

Consequently, the segment sales in the Lamp Business for the period under review were 1,890 million yen (up 31.2% from a year earlier), with a segment profit of 257 million yen (compared with a segment loss of 17 million yen a year earlier).

ii) Manufacturing Equipment Business

In the Manufacturing Equipment Business, the recognition of sales for some projects involving printing equipment for alignment layers, the Group’s core products, was earlier than planned, resulting in higher sales and profits compared with the same period a year earlier.

Consequently, the segment sales in the Manufacturing Equipment Business for the period under review were 10,344

million yen (up 84.2% from a year earlier), with a segment profit of 2,106 million yen (up 102.9% from a year earlier).

(2) Financial Position

Assets

Current assets decreased by 636 million yen from the end of the previous fiscal year to 17,385 million yen. This was mainly due to decreases of 245 million yen in notes and accounts receivable, and contract assets, 786 million yen in work in process, and 280 million yen in advance payments, which were partially offset by increases of 106 million yen in cash and deposits with banks, 493 million yen in electronically recorded monetary claims - operating, and 123 million yen in accounts receivable included in others of current assets.

Fixed assets increased by 658 million yen from the end of the previous fiscal year to 3,805 million yen. This was mainly due to increases of 172 million yen in construction in progress included in others, net of property, plant and equipment, and 540 million yen in investment securities.

As a result, total assets increased by 21 million yen, or 0.1%, from the end of the previous fiscal year to 21,190 million yen.

Liabilities

Current liabilities decreased by 1,272 million yen from the end of the previous fiscal year to 3,534 million yen. This was mainly due to a decrease of 2,463 million yen in contract liabilities, which were partially offset by increases of 219 million yen in notes and accounts payable, 114 million yen in electronically recorded obligations - operating, 806 million yen in accrued income taxes, and 185 million yen in accounts payable included in others of current liabilities.

Long-term liabilities increased by 41 million yen from the end of the previous fiscal year to 297 million yen. This was mainly due to an increase of 41 million yen in deferred tax liabilities included in others of long-term liabilities.

As a result, total liabilities decreased by 1,230 million yen, or 24.3%, from the end of the previous fiscal year to 3,831 million yen.

Net assets

Net assets increased by 1,252 million yen, or 7.8%, from the end of the previous fiscal year to 17,359 million yen. This was mainly due to increases of 322 million yen in valuation difference on available-for-sale securities, and 926 million yen in retained earnings as a result of the recording of profit attributable to owners of parent of 1,670 million yen and the payment of dividends from surplus of 744 million yen.

As a result, the equity ratio increased 5.8 percentage points from the end of the previous fiscal year to 81.9% at the end of the period under review.

(3) Consolidated Earnings Forecast and Other Forward-looking Statements

Considering the results for the period under review, we have revised the consolidated earnings forecast and dividend forecast for the fiscal year ending March 31, 2026, which were announced on November 6, 2025. For more details, please refer to the press release titled "Notice of Non-operating Income and Revisions to the Consolidated Forecast and Dividend Forecast (Increase in Dividend) for FY3/26," announced February 6, 2026.

2. Quarterly Consolidated Financial Statements and Notes**(1) Quarterly Consolidated Balance Sheets***(Thousands of yen)*

	FY3/25 (As of Mar. 31, 2025)	Third quarter of FY3/26 (As of Dec. 31, 2025)
Assets		
Current assets		
Cash and deposits with banks	12,013,854	12,120,531
Notes and accounts receivable, and contract assets	2,410,493	2,164,622
Electronically recorded monetary claims - operating	236,902	730,037
Merchandise and finished goods	50,551	111,319
Work in process	1,861,511	1,075,057
Raw materials and supplies	715,923	744,118
Advance payments	327,337	46,968
Others	409,967	397,926
Allowance for doubtful accounts	(4,371)	(4,909)
Total current assets	18,022,170	17,385,671
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	640,317	631,872
Land	722,733	722,733
Others, net	393,548	527,396
Total property, plant and equipment	1,756,599	1,882,003
Intangible assets		
Others	31,181	49,205
Total intangible assets	31,181	49,205
Investments and other assets		
Investment securities	1,079,200	1,620,000
Others	401,081	351,980
Allowance for doubtful accounts	(120,890)	(97,962)
Total investments and other assets	1,359,390	1,874,018
Total fixed assets	3,147,171	3,805,226
Total assets	21,169,342	21,190,898

	<i>(Thousands of yen)</i>	
	FY3/25 (As of Mar. 31, 2025)	Third quarter of FY3/26 (As of Dec. 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable	816,507	1,036,090
Electronically recorded obligations - operating	68,059	182,473
Current portion of long-term borrowings	8,580	8,580
Accrued income taxes	12,986	819,602
Contract liabilities	2,886,598	423,132
Provision for bonuses	217,726	157,608
Provision for product warranties	9,746	8,206
Provision for loss on construction contracts	124,022	5,366
Others	662,647	893,177
Total current liabilities	4,806,875	3,534,238
Long-term liabilities		
Long-term borrowings	42,125	36,405
Others	213,507	260,989
Total long-term liabilities	255,632	297,394
Total liabilities	5,062,507	3,831,633
Net assets		
Shareholders' equity		
Share capital	2,133,177	2,133,177
Capital surplus	2,572,667	2,575,192
Retained earnings	11,964,861	12,891,342
Treasury shares	(1,166,575)	(1,165,601)
Total shareholders' equity	15,504,131	16,434,111
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	602,703	925,154
Total accumulated other comprehensive income	602,703	925,154
Total net assets	16,106,834	17,359,265
Total liabilities and net assets	21,169,342	21,190,898

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income
Quarterly Consolidated Statements of Income
(For the Nine-month Period)

	<i>(Thousands of yen)</i>	
	First nine months of FY3/25 (Apr. 1, 2024–Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025–Dec. 31, 2025)
Net sales	7,027,084	12,232,638
Cost of goods sold	4,363,946	7,855,151
Gross profit	2,663,137	4,377,487
Selling, general and administrative expenses	2,132,290	2,416,179
Operating profit	530,847	1,961,308
Non-operating income		
Interest income	299	2,721
Dividend income	45,100	46,000
Compensation income	–	326,670
Subsidy income	–	66,670
Miscellaneous revenue	7,807	19,006
Total non-operating income	53,206	461,068
Non-operating expenses		
Interest expenses	3,178	1,083
Foreign exchange losses	5,280	4,210
Commission expenses	237	–
Miscellaneous loss	541	906
Total non-operating expenses	9,237	6,200
Recurring profit	574,816	2,416,175
Extraordinary income		
Gain on sale of fixed assets	459	–
Gain on sale of investment securities	50,193	–
Total extraordinary income	50,653	–
Extraordinary loss		
Loss on sale of fixed assets	260	–
Loss on retirement of fixed assets	2,062	230
Total extraordinary losses	2,322	230
Profit before income taxes	623,146	2,415,944
Income taxes-current	87,503	866,033
Income taxes-deferred	119,292	(120,627)
Total income taxes	206,795	745,405
Profit	416,350	1,670,539
Profit attributable to owners of parent	416,350	1,670,539

Quarterly Consolidated Statements of Comprehensive Income
(For the Nine-month Period)

(Thousands of yen)

	First nine months of FY3/25 (Apr. 1, 2024–Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025–Dec. 31, 2025)
Profit	416,350	1,670,539
Other comprehensive income		
Valuation difference on available-for-sale securities	(111,574)	322,450
Total other comprehensive income	(111,574)	322,450
Comprehensive income	304,776	1,992,990
Comprehensive income attributable to:		
Owners of parent	304,776	1,992,990
Non-controlling interests	–	–

(3) Notes to Quarterly Consolidated Financial Statements**Segment Information**

I. First nine months of FY3/25 (Apr. 1, 2024–Dec. 31, 2024)

1. Information related to net sales, profit and loss for each reportable segment and breakdown on revenue

(Thousands of yen)

	Reportable segment			Adjustment (Note 1)	Amounts shown on quarterly consolidated statements of income (Note 2)
	Lamp Business	Manufacturing Equipment Business	Total		
Net sales					
Japan	1,251,616	1,849,711	3,101,327	–	3,101,327
China	23,968	3,014,284	3,038,253	–	3,038,253
Asia (excluding China)	134,247	748,747	882,995	–	882,995
Others	–	4,508	4,508	–	4,508
Revenue from contracts with customers	1,409,831	5,617,252	7,027,084	–	7,027,084
Sales to external customers	1,409,831	5,617,252	7,027,084	–	7,027,084
Inter-segment sales and transfers	31,200	–	31,200	(31,200)	–
Total	1,441,031	5,617,252	7,058,284	(31,200)	7,027,084
Segment profit (loss)	(17,119)	1,037,933	1,020,814	(489,966)	530,847

Notes: 1. The minus 489,966 thousand yen adjustment to segment profit (loss) includes elimination for inter-segment transactions of minus 128 thousand yen, and minus 489,838 thousand yen in company-wide expenses that are not allocated to reportable segments. Company-wide expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.

2. Total segment profit (loss) is adjusted with operating profit shown on the quarterly consolidated statement of income.

II. First nine months of FY3/26 (Apr. 1, 2025–Dec. 31, 2025)

1. Information related to net sales, profit and loss for each reportable segment and breakdown on revenue

(Thousands of yen)

	Reportable segment			Adjustment (Note 1)	Amounts shown on quarterly consolidated statements of income (Note 2)
	Lamp Business	Manufacturing Equipment Business	Total		
Net sales					
Japan	1,768,482	1,827,672	3,596,155	–	3,596,155
China	12,005	7,384,351	7,396,356	–	7,396,356
Asia (excluding China)	107,552	1,080,429	1,187,981	–	1,187,981
Others	–	52,145	52,145	–	52,145
Revenue from contracts with customers	1,888,040	10,344,598	12,232,638	–	12,232,638
Sales to external customers	1,888,040	10,344,598	12,232,638	–	12,232,638
Inter-segment sales and transfers	2,679	–	2,679	(2,679)	–
Total	1,890,719	10,344,598	12,235,318	(2,679)	12,232,638
Segment profit	257,020	2,106,404	2,363,425	(402,117)	1,961,308

Notes: 1. The minus 402,117 thousand yen adjustment to segment profit includes elimination of inter-segment transactions of minus 956 thousand yen, and minus 401,160 thousand yen in company-wide expenses that are not allocated to reportable segments. Company-wide expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.

2. Total segment profit is adjusted with operating profit shown on the quarterly consolidated statements of income.

Significant Changes in Shareholders' Equity

Not applicable.

Going Concern Assumption

Not applicable.

Notes to Consolidated Statements of Cash Flows

The Company did not prepare quarterly consolidated statements of cash flows for the period under review. Depreciation and amortization (including amortization of intangible assets) for the period under review is as follows.

	<i>(Thousands of yen)</i>	
	First nine months of FY3/25 (Apr. 1, 2024–Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025–Dec. 31, 2025)
Depreciation and amortization	135,679	129,954

Changes in Scope of Consolidation or Equity Method

Significant changes in the scope of consolidation

During the second quarter of the current fiscal year, Helios Techno Investments Co., Ltd., newly established by the Company, was included in the scope of consolidation.

Additional Information

Establishment of a subsidiary

The Board of Directors of the Company approved a resolution on June 17, 2025 to establish a subsidiary as described below, which was established on July 1, 2025.

(1) Reason

The Company has signed the Agreement with Rising Sun Management Ltd. and established a subsidiary that will be involved with activities of using M&A to create new businesses and expand the business portfolio of the Company, which is the purpose of the Agreement.

(2) Profile of the subsidiary

Name	Helios Techno Investments Co., Ltd.
Location	1-11-10 Nihonbashi Bakuro-cho, Chuo-ku, Tokyo
Business activities	Purchase and sale of stock, equity interest, businesses and other items of other companies and consulting, investment intermediary and all other businesses involving investments and corporate management
Share capital	25 million yen
Date established	July 1, 2025
Ownership	Wholly owned by the Company

Establishment of a subsidiary

The Board of Directors of the Company approved a resolution on June 17, 2025 to establish a subsidiary of Nakan Techno Co., Ltd., a consolidated subsidiary of the Company, as described below, which was established on January 16, 2026.

(1) Reason

Consolidated subsidiary Nakan Techno manufactures and sells NSC plates for alignment layer printing that are used during the production of liquid crystal display. Most of these printers are sold to liquid crystal display manufacturers in China and Taiwan.

Production equipment for NSC plates will be moved to Taiwan and a new subsidiary will be established in Taiwan to be a base for the manufacture of these plates. Manufacturing NSC plates in Taiwan will make it possible to

deliver products faster after receiving orders and to lower the cost of transporting plates to customers. Overall, the goals are to use the new subsidiary to make the NSC plate business more efficient and increase sales of these plates.

(2) Profile of new subsidiary (sub-subsidiary of the Company)

Name	Taiwan Nakan Techno Co., Ltd.
Location	No. 29, Kaifa 2nd Road, Rende District, Tainan City
Business activities	<ol style="list-style-type: none"> 1. Manufacture and sale of printing machinery 2. Manufacture and sale of liquid crystal manufacturing equipment 3. Technological assistance concerning printing technologies 4. Printing technology consulting 5. Manufacture, processing and sale of printing machine parts and materials 6. Manufacture and sale of machinery and equipment 7. All businesses incidental and related to each of the above items
Share capital	TWD 10 million
Establishment	January 16, 2026
Ownership	Wholly owned by Nakan Techno Co., Ltd.

Note: This is a translation of the Company's Kessan Tanshin (including attachments) in Japanese, a summary of financial statements prepared in accordance with accounting principles generally accepted in Japan. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the report for complete information.

Independent Auditor's Quarterly Review Report on Quarterly Consolidated Financial Statements

February 5, 2026

Board of Directors
Helios Techno Holding Co., Ltd.

Yasumori Audit Corporation

Chiyoda-ku, Tokyo

Takashi Yamazaki

Representative Partner, Engagement Partner,

Certified Public Accountant

Hirokazu Shimizu

Engagement Partner, Certified Public Accountant

Auditor's conclusions

We have conducted a quarterly review of the quarterly consolidated financial statements of Helios Techno Holding Co., Ltd. (the "Company") included in the attachment of the Summary of Consolidated Financial Results for the third quarter (from October 1, 2025 to December 31, 2025) and the first nine months (from April 1, 2025 to December 31, 2025) of the fiscal year beginning on April 1, 2025 and ending on March 31, 2026, which consisted of the quarterly consolidated balance sheets, quarterly consolidated statements of income, quarterly consolidated statements of comprehensive income, and notes to the quarterly consolidated financial statements.

Based on our quarterly review, nothing has come to our attention that causes us to believe that the quarterly consolidated financial statements referred to above are not prepared, in all material respects, in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

Basis for auditor's conclusions

We conducted the quarterly review in accordance with quarterly review standards generally accepted as fair and appropriate in Japan. Our responsibilities under those standards are further described in the auditor's responsibilities for quarterly review on the quarterly consolidated financial statements section of this report. We are independent of the Company and its consolidated subsidiaries in accordance with the provisions related to professional ethics in Japan (including those applicable to audits of financial statements of public interest entities), and we have fulfilled other ethical responsibilities as an auditor. We believe that we obtained evidence that forms the basis for expressing our conclusions.

Responsibilities of management, Audit & Supervisory Board members and the Audit & Supervisory Board for the quarterly consolidated financial statements

The Company's management is responsible for the preparation of the quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards. This includes the establishment and operation of internal control system that are regarded as necessary by management to ensure the preparation of the quarterly consolidated financial statements without material misstatement due to fraudulence or errors.

In preparing the quarterly consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the quarterly consolidated financial statements in accordance with the premise of a going concern, and for disclosing matters relating to going concern when it is required to do so in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.

Audit & Supervisory Board members and the Audit & Supervisory Board are responsible for monitoring the execution of Directors' duties related to designing and operating the financial reporting process.

Auditor's responsibilities for quarterly review on the quarterly consolidated financial statements

Our responsibility is to express conclusions on the quarterly consolidated financial statements from an independent standpoint in a quarterly review report, based on the quarterly review.

We make professional judgment in the quarterly review process in accordance with quarterly review standards generally accepted as fair and appropriate in Japan and perform the following while maintaining professional skepticism.

- Quarterly review procedures mainly consist of analytical procedures and questions posed to management, persons responsible for matters pertaining to finance and accounting, and other individuals. Said procedures are conducted in limited scope compared to audits of annual financial statements conducted in accordance with auditing standards generally accepted as fair and appropriate in Japan.
- In the event that it is determined that there is a significant uncertainty regarding events or circumstances that may cast significant doubt on the premise of a going concern, we conclude, based on the evidence obtained, on whether anything has come to our attention that causes us to believe that the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards. If there is a significant uncertainty concerning the premise of a going concern, we are required to call attention to the notes to the quarterly consolidated financial statements in the Quarterly Review Report, or if the notes to the quarterly consolidated financial statements pertaining to the significant uncertainty are inappropriate, issue a qualified or negative conclusions on the quarterly consolidated financial statements. While our conclusions are based on the evidence obtained up to the date of the quarterly review report, depending on future events or conditions, the Company may be unable to continue as a going concern.
- We evaluate whether anything has come to our attention that causes us to believe that the presentation of and notes to the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan, applying the provisions for reduced disclosures as set forth in Article 4, Paragraph 2 of the Standards.
- We obtain evidence regarding the financial information of the Company and its consolidated subsidiaries that forms the basis for expressing conclusions on the quarterly consolidated financial statements. We are responsible for the direction, supervision and examination of the quarterly review on the quarterly consolidated financial statements. We remain solely responsible for our conclusions.

We report to Audit & Supervisory Board members and the Audit & Supervisory Board regarding the scope and timing of implementation of the planned quarterly review, and material quarterly review findings.

We report to Audit & Supervisory Board members and the Audit & Supervisory Board regarding the observance of provisions related to professional ethics in Japan concerning independence as well as matters that are reasonably considered to have an impact on our independence, and where applicable, measures taken to eliminate inhibiting factors or apply safeguards to reduce them to an acceptable level.

Vested interests

Our firm or Engagement Partners have no vested interests in the Company and its consolidated subsidiaries that should be disclosed in accordance with the provisions of the Certified Public Accountants Act.

End

- Notes: 1. The original copy of the above Quarterly Review Report is in the custody of the Company (the company that discloses the quarterly financial results).
 2. The scope of the quarterly review does not include the XBRL data and HTML data.